

AGENDA

THE 20TH MEETING

OF

THE IFFTI EXECUTIVE COMMITTEE

16TH & 17th OCTOBER 2008

AT

DONGHUA UNIVERSITY

SHANGHAI, P.R. CHINA

AGENDA FOR THE
20TH MEETING OF THE IFFTI EXECUTIVE COMMITTEE
SCHEDULED TO BE HELD AT DONGHUA UNIVERSITY,
SHANGHAI ON 16TH & 17TH OCTOBER 2008

Agenda Item	Subject	Page No.
1.	Welcome Remarks by Chairperson	4
	<u>Part One: Membership and Announcements</u>	
2.	To receive apologies and note membership at the 20 th Executive Committee Meeting	4
3.	To receive notification on change of Authorised Representatives	5
4.	To adopt the Minutes of the 19 th Meeting of the Executive Committee and the 10 th Annual Meeting of the IFFTI General Council	5
5.	To convene the new Executive Committee	6
6.	To receive a report from the Secretariat on the status of New Membership	8
7.	To discuss modalities of Corporate Membership with Mr. Russell Kronenburg, Pacific Brands	12
	<u>Part Two: Matters concerning Sub - Committees</u>	
8.	To review Chairs of Sub – Committees	12
9.	Receive proposals, if any, from Chairs of Sub – Committees (optional)	12
	<u>Part Three: Conference Issues</u>	
10.	To receive a report from the Secretariat on IFFTI Initiatives	12
11.	To receive a report from the Secretariat on the Follow up action on Panel Discussions held at the 10 th Annual Conference	13
12.	To review the Venues of future IFFTI Meetings	13
13.	To receive a report from LCF on the preparations for the 11 th Annual Conference	14

	<u>Part Four: Finance</u>	
14.	To receive a report from the Secretariat on the status of Membership Subscription.	14
15.	To receive a Statement of Affairs from the Secretariat	14
16.	To adopt the Balance Sheet as at 31 st March 2008	14
17.	To approve the Budget for the year 2008 - 2009	15
	<u>Part Five: Additional Points</u>	
18.	Any other item with the permission of the Chair	15

LIST OF ANNEXURES

<u>Annexure</u>	<u>Subject</u>	<u>Page No.</u>
I	Status of Membership Subscription	16
II	Statement of Affairs	17
III	Balance Sheet as at 31 st March, 2008	18
IV	Budget for 2008 – 2009	27

AGENDA NO. 1

WELCOME REMARKS BY CHAIRPERSON

Ms. Elizabeth Rouse, Pro Rector Academic Development & Quality, University of the Arts London and the Chairperson, IFFTI, will make her initial remarks.

AGENDA NO. 2

ATTENDANCE

- 2.1 Confirmation of attendance has been received from the following: -
- (a) Amsterdam Fashion Institute, The Netherlands
 - (b) Bunka Women's University, Japan
 - (c) Dong Hua University, PR China
 - (d) Fashion Institute of Technology, USA
 - (e) The Hong Kong Polytechnic University, Hong Kong
 - (f) London College of Fashion, UK
 - (g) National Institute of Fashion Technology, India
 - (h) Nottingham Trent University, U.K.
 - (i) Royal Melbourne Institute of Technology, Australia
 - (j) Ryerson University, Canada
 - (k) Prof. Edward Newton, Member Emeritus
 - (l) Prof. Helen Thomas, London College of Fashion, Special Invitee as convener of 2009 IFFTI Conference.
- 2.2 IFM, France, NCSU, USA and University of Huddersfield, UK have expressed inability to attend the meeting.
- 2.3 The Executive Committee is requested to take note of attendance and accept the apologies of IFM, NCSU and Huddersfield.

AGENDA NO. 3

TO RECEIVE NOTIFICATION FROM THE SECRETARIAT ON CHANGE IN AUTHORIZED REPRESENTATIVES

3.1 Authorized representatives of the following Member Institutions have changed: -

S. No.	Institution	Authorised/ Alternative Representatives	
		Previous	New
(a)	University of Huddersfield, UK	(a) Mr. Kevin Almond (Authorised) (b) Emma Hunt (Alternative)	(a) Penny Macbeth (Authorised) (b) Mr. Kevin Almond (Alternative)
(b)	Ryerson University, Canada	Prof. Linda Lewis (Authorised)	Mr. Robert Ott (Authorised)
(c)	NIFT, India	(a) Ms. Gauri Kumar (Authorised) (b) Dr. D. K. Batra (Alternative)	(a) Mr. Rajiv Takru (Authorised) (b) Dr. Vandana Bhandari (Alternative)
(d)	Universidade Anhembi Morumbi, Brazil	Ms. Sonia Elbacha (Authorised)	Prof. Heloise Navallon (Authorised)
(e)	IVTB, Mauritius	Jay Tanapakion (Alternative)	Mrs. Zeenat Guness (Alternative)

AGENDA NO. 4

TO ADOPT THE MINUTES OF THE 19TH MEETING OF THE EXECUTIVE COMMITTEE AND THE 10TH ANNUAL MEETING OF THE IFFTI GENERAL COUNCIL

- 4.1 The 19th Meeting of the Executive Committee and the 10th Annual Meeting of the General Council of IFFTI were held at Royal Melbourne Institute of Technology, Melbourne, Australia on 10th March, 2008. Draft minutes of the meetings were circulated to members on 7th April, 2008.
- 4.2 As no comments have been received on the minutes, the Committee is requested to adopt the same.

AGENDA NO. 5

TO CONVENE THE NEW EXECUTIVE COMMITTEE

- 5.1 At the 10th Annual Conference of IFFTI held at RMIT, Australia on 10th March, 2008, these committees was of the opinion that permanent members were established to give stability and continuity in the formative years of IFFTI and this was much appreciated and has underpinned the development of IFFTI. It is now 10 years since the formation of IFFTI and an appropriate time to now phase out the permanent membership to provide equal opportunity to members to serve on the Executive Committee. It was, therefore, decided that the existing practice of permanent membership of 4 Founding Members on the Executive Committee is to be withdrawn. Accordingly, HKPU, Hong Kong, FIT, USA, IFM, France and NIFT, India would no longer be permanent members on the Executive Committee. Henceforth, these institutions will also be required to be elected / nominated like all other aspirants. Henceforth, the Executive Committee should comprise fewer members, all of whom should be elected/ nominated. The criteria for Elections/ Nominations should primarily be based on the member's potential and willingness to undertake specialized tasks. Geographical representation from the four main regions of Americas, Europe, Asia and Oceania is to be kept in mind while deciding the overall composition of future Executive Committees.
- 5.2 In keeping with the aforementioned guidelines it was decided to implement the following revised composition and procedure for convening the next Executive Committee.
- (a) The composition of future Executive Committee will be as follows:-
- (i) **Four Regional Members:** One representative each from the geographical areas of Americas, Europe, Asia and Oceania. These 4 members are to be elected by 'Regular' IFFTI Members from their respective regions. For example, the existing 'Regular' members from the Americas namely FIT, FIDM, NCSU, Ryerson and UAM will vote to elect one member from the region of Americas. Similarly, Regular Members of other 3 regions will vote to elect one member each from their respective regions. **The members can not vote for their own institution.** The criteria for nomination/ election of a member in this category should primarily be based on the contribution made by the member towards fulfillment of IFFTI objectives and his/ her potential and willingness to undertake specialized tasks.
- (ii) **Chairs of Sub Committees:** The Chairpersons of the Sub-Committees convened to undertake special tasks. Presently four such Sub-Committees are in operation. The Chairpersons of these Sub-Committees are Prof. Trevor Little, NCSU, USA – Chairperson, Research Sub-Committee, Ms. Ann Priest, NTU, U.K. - Chairperson, Education Initiatives

Sub- Committee, Dr. Satoshi Onuma, Bunka, Japan - Chairperson, Finance Sub- Committee and Ms. Liesbeth in't Hout, AMFI, The Netherlands, Chairperson, Membership Committee.

- (iii) The Authorized Representative of the institution hosting the next IFFTI Annual Conference, in case the institution is not a member of the Executive Committee.
 - (iv) Member Emeritus
 - (v) Other delegates co-opted by the Executive Committee in accordance with the existing Rules and Regulations.
- (b) The tenure of each of the 8 Executive Committee members in the 'Regional' and 'Sub Committee Chair' categories will be 4 years.
- (c) The replacement of members will be staggered to provide continuity.
- (d) Hence, the changes in the Executive Committee will take place by retiring four members every 2 years, alternatively from the 'Regional' and the 'Sub Committee Chair' Categories.
- (e) The tenure of the existing Executive Committee will expire on 31st March 2009 by which time the four new Regional Members will be elected. These four new members will hold office till the 2013 Annual Conference.
- (f) Whereas, the existing Chairs of the aforementioned four Sub Committees, namely, Prof. Trevor Little, Ms. Liesbeth in't Hout, Ms. Ann Priest and Dr. Satoshi Onuma, will continue to hold office till 2011 when they may be replaced on the Executive Committee by the new Chairpersons of the Sub-Committees. In case a Chair of a Sub-Committee is changed before 2011, then the new incumbent will replace the outgoing Chair on the Executive Committee.
- (g) The new Chairperson and the Deputy Chairperson will be elected by the new Executive Committee.
- 5.3 The process of nominations/ elections of the 4 Regional Members was to be completed before the next Executive Committee Meeting scheduled to be held at Donghua University on 16th & 17th October 2008, so that the composition of the new Executive Committee could be approved by the Executive Committee at that meeting.
- 5.4 Accordingly, form for nomination of Regional Members, from the 4 geographical regions, was forwarded to all IFFTI Regular Members for completion and return to IFFTI Secretariat by 31st August, 2008.
- 5.5 The Secretary will table the nominations received for the consideration of the Executive Committee.

5.6 The Executive Committee is to thereafter convene the new Executive Committee.

AGENDA NO. 6

TO RECEIVE A REPORT FROM THE SECRETARIAT ON THE STATUS OF NEW MEMBERSHIP

STATUS OF NEW MEMBERS				
S. No.	Name of the Institution	Contact Person	Address	Status
1	Istanbul Moda Academy, Turkey	Ceren Gokce	Istanbul Textile and Apparel Exporters' Association EU Project Coordination Unit Sanayi Cad. Dis Ticaret Kompleksi B Blok 34196 Yenibosna, Istanbul Email: cereng@itkib.org.tr Tel: +90 212 454 02 00/1347 ext Fax: +90 212 454 02 77 Web: http://www.ima-destek.com	Membership application under review
2	University of Brighton, UK	Dr. Catherine Harper	University of Brighton, Grand Parade, Brighton, BN2 0JY. UK Editor - Textile: the Journal of Cloth and Culture Tel 0044 (0) 1273 643082 Email Catherine.Harper@brighton.ac.uk http://artsresearch.brighton.ac.uk/research/academic/harper	Membership application under review
3	University of Moratuwa, Sri Lanka	Carmel Kelly	Email: carmelkelly640@hotmail.com	Membership application forwarded. Reply awaited.
4	AUT University, Auckland, New Zealand	Peter Heslop	Textile & Design Laboratory Manager AUT University, Room WJ 201, WJ Building, Governor Fitzroy Place Private Bag 92006, Auckland 1142 Tel: +64 9 921 9999 extn. 6222 Fax: +64 9 921 9420 Email: peter.heslop@aut.ac.nz Website: www.tdl.aut.ac.nz	Membership application forwarded. Reply awaited

5	University of Florence, Italy	Marinelli Chancellor		Details awaited
6	Saxion Universities, The Netherlands	Prof. Dr. Michiel Scheffer	SAXION UNIVERSITIES, Hogere Textielschool M.H.Tromplaan 28, Enschede Tel: 00-31-53-487 1279 Fax: 00-31-53 - 430 2822 Email=m.r.scheffer@saxion.nl Web Address=http://www.saxion.nl	Applications received online. Documents awaited
7	Xi'an Polytechnic University, P. R. China	Wihua Hu, Hu Weihua	Xi'an Polytechnic University Add: No.19 Jinhua South Road, Xi'an City, P, R, China - 710048 Tel: 0086+29+82330049 Fax: 0086+29+82330320 Email: hwhfld@yahoo.com.cn http://: www.xpu.edu.cn/about/wsb	Membership application forwarded. Reply awaited.
8	University of Delaware	Prof. Marsha A. Dickson	Email: dickson@udel.edu	Membership application forwarded. Reply awaited.
9	Luxun Academy of Fine Arts, Shenyang , China	Shu Qin Hui	No.19 San Hao Street HePing District, Shenyang China 110004 Email: SuSanhui@hotmail.com	Membership application forwarded. Reply awaited.
10	Cape Peninsula University of Technology, South Africa	Prof. Bryan Ramkilawan	Cape Peninsula University of Technology faculty of infomatics and design lecturer, department : fashion Tel: +2782 202 0862 Fax: +2721 460 3453 Email: RamkilawanB@cput.ac.za	Membership application forwarded. Reply awaited.
11	Université du Québec à Montréal (École supérieure de mode de Montréal)	Serge Carrier, Ph.D., Director	carrier.serge@uqam.ca	Membership application forwarded. Reply awaited.
12	Paris American Academy, France	Peter C. Carman, President	Paris American Academy 275-277, rue St. Jacques 75005 Paris FRANCE Tel (33) 01 44 41 99 20 Fax (33) 01 44 41 99 29	Membership application forwarded. Reply awaited.

			email:peter.carman@wanadoo.fr www.parisamericanacademy.edu	
13	University of Leeds, UK	Huzefa NeeMuchwala	Tel: +44 (0)113 343 3725 Fax: +44 (0)113 343 3704 Email: h.neemuchwala@leeds.ac.uk	Membership application forwarded. Reply awaited.
14	Tomas Bata University, Stefanikova	Ms Sarka Siskova	Stefanikova 2431 Tel: 004206034203 Fax: 004206034203 Email: siskova@fmk.utb.cz Web: http://utb.fmk.cz	Application received online. Documents awaited.
15	St Petersburg State University of Technology & Design, Russia	(a) Prof. Anatoly Kulechenko Pro Vice Chancellor for Development (b) Prof. Alexander V. Omeltchenko Pro-Rector for Research	Email: akul@sutd.ru Email: omel@sutd.ru	Membership application forwarded. Reply awaited.
16	LASALLE, SIA College of the Arts, Singapore	(a) Alison Harley, Dean (b) Ms. Gladys Theng, Director	Faculty of Design LASALLE-SIA College of the Arts 90 Goodman Road Singapore 439053 Email: alison.harley@lasallesia.edu.sg Email: gladys.theng@lasallesia.edu.sg Direct Line: +65 6340 9170	Membership application forwarded. Reply awaited.
17	Kent State University, Fashion School, USA	Dr. Elizabeth Rhodes	Email: elisabeth.rhodes@kent.edu	Membership application forwarded. Reply awaited.
18	Beijing Institute of Clothing Technology, China	Ms. Xiao mei HAO	Email: wsbhxm@163.com	Membership application forwarded. Reply awaited.

19	Nagoya Graduate School of Media & Fashion, Japan	Prof. Shunichi Takami	Email: takami.s@nuas.ac.jp	Membership application forwarded. Reply awaited.
20	Senai/Cetiqt Colour Institute, Brazil	Prof. Flavio Bruno		Details awaited
21	Shih Chien University, Taiwan	Shih Su Yun		Details awaited
22	University of Stellenbosch, South Africa	Dr. Ronel Du Preez		Details awaited
23	Technical University of Lodz		Email: dzw4@sir.p.lodz.pl	Membership application forwarded. Reply awaited.
24	Miami International University of Art and Design	Nathalie Doucet	Miami International University of Art & Design 1501 Biscayne Boulevard, Suite 100 Miami, FL 33132-1418 Phone 1-800-225-9023 Fax 1-305-374-5933 www.artinstitutes.edu/miami/	Membership application forwarded. Reply awaited.
25	Buffalo State College, USA	Elaine Polvinen, Professor & Coordinator	Fashion Textile Technology Program Phone: 716-878-5803 Fax: 716-878-3033	Membership application forwarded. Reply awaited.
26	Fashion and Design Institute, Mauritius	Mrs Zeenat Guness, Assistant Secretary	Ministry of Industry, SMEs, Commerce and Cooperatives Level 7, Air Mauritius Centre, Port Louis, Tel: 210 7100, Fax: 211 0855, E-mail: zguness@gmail.com Web: http://www.industry.gov.mu	Membership application forwarded. Reply awaited.
27	Symbiosis Institute of Design, Pune, India	Sonika Soni Khar, Assistant Professor	Email: sonika@symbiosisdesign.ac.in	Membership application forwarded. Reply awaited.

AGENDA NO. 7

TO DISCUSS MODALITIES OF CORPORATE MEMBERSHIP WITH MR. RUSSELL KRONENBURG, PACIFIC BRANDS

- 7.1 At the 10th Annual Conference of IFFTI held at RMIT, Australia on 10th March, 2008, it was decided to induct Pacific Brands as a 'Corporate' Member.
- 7.2 Mr. Russell Kronenburg has expressed a desire to formalize the partnership model between the IFFTI Member Institutions and Companies like Pacific Brands. Accordingly, he has been invited to interact with the Executive Committee Members.
- 7.3 Committee may hold discussions and decide on the modalities of partnership between IFFTI and Corporate Members including Pacific Brands.

AGENDA NO. 8

TO REVIEW CHAIRS OF SUB – COMMITTEES

- 8.1 The Committee is requested to review the Chairs of various Sub-Committees and implement changes if considered necessary.

AGENDA NO. 9

RECEIVE PROPOSALS, IF ANY, FROM CHAIRS OF SUB – COMMITTEES (OPTIONAL)

- 9.1 The Committee is to receive and discuss proposals from Chairs of Sub-Committees if tabled

AGENDA NO. 10

TO RECEIVE A REPORT FROM THE SECRETARIAT ON IFFTI INITIATIVES

- 10.1 The Secretary will brief the Committee on progress of IFFTI Initiatives.

AGENDA NO. 11

TO RECEIVE A REPORT FROM THE SECRETARIAT REGARDING FOLLOW UP ON PANEL DISCUSSIONS HELD AT THE 10TH ANNUAL CONFERENCE

- 11.1 At the Melbourne IFFTI Conference, a 'Panel Discuss' was held on 'Sustainability and ethical fashion'. On conclusion of the discussions, it was decided to invite responses from members to 3 pertinent questions emerging out of the discussions.
- 11.2 The Secretary will table the responses received for the information of members.

AGENDA NO. 12

TO REVIEW THE VENUES OF FUTURE IFFTI MEETINGS

- 12.1 At the last Annual Conference the following venues were decided for IFFTI Meetings upto 2013: -

S. No.	Meeting	Venue	Period
a)	11 th Annual Conference and 21 st Executive Committee Meeting	London College of Fashion, UK	April, 2009
b)	22 nd Executive Committee Meeting	Fashion Institute of Technology, USA	October, 2009
c)	12 th Annual Conference and 23 rd Executive Committee Meeting	Fu Jen, Taiwan	April/ May 2010
d)	24 th Executive Committee Meeting	To be finalized	October, 2010
e)	13 th Annual Conference and 25 th Executive Committee Meeting	IFM, France	March/ April, 2011
f)	14 th Annual Conference and 27 th Executive Committee Meeting	Pearl Academy of Fashion, India/ Polimoda, Italy	March/ April, 2012

- 12.2 The Committee may select the venues for the 24th Executive Committee Meeting and the 2012 Conference.

AGENDA NO. 13

TO RECEIVE A REPORT FROM LCF ON THE PREPARATIONS FOR THE 11TH ANNUAL CONFERENCE

- 13.1 The 11th IFFTI Annual Conference is scheduled to be held at London College of Fashion, UK from 1st to 4th April, 2009.
- 13.2 Prof. Helen Thomas will brief the Committee regarding the preparations for the Conference.

AGENDA NO. 14

TO RECEIVE A REPORT FROM THE SECRETARIAT ON THE STATUS OF MEMBERSHIP SUBSCRIPTION

- 14.1 The up-to-date status of Membership Subscription is placed at **Annexure I (Page 16)** for the information of the Committee.

AGENDA NO. 15

TO RECEIVE A STATEMENT OF AFFAIRS FROM THE SECRETARIAT

- 15.1 Statement of Financial Affairs as at 31st March 2008 is placed at **Annexure II (Page 19)**.
- 15.2 The Committee is requested to take note.

AGENDA NO. 16

THE BALANCE SHEET FOR THE YEAR 2008

- 16.1 The audited balance sheet as at 31st March 2008 is placed at **Annexure III (Page 20)**.
- 16.2 The Committee is requested to adopt the same.

AGENDA NO. 17

TO APPROVE THE BUDGET FOR THE YEAR 2008 - 2009

- 17.1 Budget for the year 2008 - 2009 is placed at **Annexure IV (Page ____)**.
- 17.2 The Executive Committee is requested to approve the same.

AGENDA NO. 18

ANY OTHER ITEM WITH THE PERMISSION OF THE CHAIR

- 18.1 Members may take up additional issues with the permission of the Chairperson.

-----X-----

							Annexure I	
MEMBERSHIP SUBSCRIPTION STATUS AS ON 30 SEPTEMBER, 2008								
<i>(Amount in US \$)</i>								
S. No.	Member	Country	1999-2005	2006	2007	2008	Total	
Regular Members								
1	AMFI	The Netherlands	14,000	2,000	2,000	2,000	20,000	
2	ArtEZ	The Netherlands	NA	NA	2,000	2,000	4,000	
3	BUNKA	Japan	14,000	2,000	2,000	2,000	20,000	
4	Dong Hua	China	14,000	2,000	2,000	2,000	20,000	
5	FIT	USA	14,000	2,000	2,000	2,000	20,000	
6	Fue Jen	Taiwan	12,000	2,000	2,000	2,000	18,000	
7	HKPU	Hong Kong	14,000	2,000	2,000	2,000	20,000	
8	IFM	France	14,000	2,000	2,000	2,000	20,000	
9	LCF	UK	14,000	2,000	2,000	2,000	20,000	
10	MMU	U.K.	6,000	2,000	2,000	2,000	12,000	
11	NID	India	14,000	2,000	2,000	DUE	18,000	
12	NIFT	India	14,000	2,000	2,000	2,000	20,000	
13	NCSU	USA	6,000	2,000	2,000	2,000	12,000	
14	Polimoda	Italy	14,000	2,000	2,000	2,000	20,000	
15	School of Fashion, RMIT	Australia	14,000	2,000	2,000	2,000	20,000	
16	School of Architecture, RMIT	Australia	NA	2,000	2,000	2,000	6,000	
17	Ryerson	Canada	12,000	2,000	2,000	2,000	18,000	
18	SI TAFE	Australia	14,000	2,000	2,000	2,000	20,000	
19	Temasek	Singapore	14,000	2,000	2,000	2,000	20,000	
20	UAM	Brazil	10,000	2,000	2,000	DUE	14,000	
21	UTS	Australia	14,000	2,000	2,000	DUE	18,000	
22	Huddersfield	U.K.	8,000	2,000	2,000	DUE	12,000	
23	University of Manchester	U.K.	8,000	2,000	DUE	DUE	10,000	
24	Swedish School	Sweden	4,000	2,000	2,000	DUE	8,000	
25	FIDM	USA	2,000	2,000	2,000	2,000	8,000	
26	NTU	U.K.	6,000	2,000	2,000	2,000	12,000	
27	Keimyung	South Korea	2,000	2,000	DUE	DUE	4,000	
28	Pearl	India	4,000	2,000	2,000	2,000	10,000	
29	UCCA	U.K.	NA	2,000	2,000	2,000	6,000	
30	DMU	UK	10,000	NA	2,000	DUE	12,000	
31	Otago	New Zealand	NA	NA	2,000	DUE	2,000	
32	IVE	Hong Kong	NA	NA	2,100	2,000	4,100	
Associate Members								
33	IVTB	Mauritius	1,000	1,000	1,000	DUE	3,000	
34	LDT Nagold	Germany	1,000	1,000	1,000	1,000	4,000	
35	IFI Business	Japan	NA	1,000	1,000	DUE	2,000	
36	Duksung	Korea	NA	NA	1,000	DUE	1,000	
	Add: Subscription Received from Domus Academy, Philadelphia, Nanyang & Kasetsart		10,000				10,000	
	Total Received		298,000	59,000	64,100	47,000	468,100	
	Subscriptions Receivable		-	-	4,000	21,000	25,000	
	Gross Income		298,000	59,000	68,100	68,000	493,100	
	No Outstanding Dues till 2006							

Annexure II

STATEMENT OF AFFAIRS AS ON 31ST MARCH, 2008

	<u>Amount</u> <u>(in US \$)</u>
I <u>ASSETS</u>	
BANK DEPOSITS	167,684.20
SUBSCRIPTION RECEIVABLE	14,000.00
TAXES PAID (RECOVERABLE)	4,632.85
FIXED ASSET (MOBILE)	440.52
COMPUTER ACCESSORIES	693.44
	<hr/>
<u>TOTAL ASSETS (A)</u>	<u>187,451.01</u>
II <u>LIABILITIES UPTO 31 MARCH 2009</u>	
EXPENSES PAYABLE TO PEARL ACADEMY	2,400.00
PROFESSIONAL FEES	500.00
SECRETARIAL & OTHER CONTINGENT EXPENSES	21,600.00
	<hr/>
<u>TOTAL LIABILITIES (B)</u>	<u>24,500.00</u>
III <u>NET CAPITAL FUND AS ON 31 MARCH 2008 (A-B)</u>	<u>162,951.00</u>
<u>FUNDS ALLOCATED UPTO 31 MARCH 2009</u>	
(A) IFFTI INITIATIVES	26,000.00
(B) CORPORATIVE IDENTITY	3,000.00
(C) IFFTI CONFERENCE, ADMINISTRATIVE AND OTHER CONTINGENT EXPENSES	7,000.00
	<hr/>
<u>TOTAL ADDITIONAL LIABILITY UPTO 31 MARCH 2009 (C)</u>	<u>36,000.00</u>
IV <u>NET SURPLUS AVAILABLE ON 31ST MARCH 2008 (A-B-C)</u>	<u>126,951.00</u>
<i>(After taking into account all Liabilities upto 31st March 2009)</i>	

Annexure III

BUDGET FOR THE YEAR 2008 - 2009

S. NO.	ITEM	INCOME (US\$)	EXPENSES (US\$)
1	Subscription from Members	77,300.00	
2	IFFTI Initiatives		
	(a) Junior Faculty		10,000.00
	(b) Student Competition		2,000.00
	(c) PG & Research Students		4,000.00
3	Promotion of IFFTI Corporate Identity		
	(a) Website, Brochures		3,000.00
	(b) IFFTI Publications		10,000.00
4	Administrative Expenses including payment to Pearl Academy		24,000.00
5	Travel Expenses for 11th Annual Conference and 20th Executive Meeting		7,000.00
6	Surplus for Contingencies		17,300.00
	Total	77,300.00	77,300.00